



Michigan Automobile Insurance Placement Facility

February 10, 2009

BULLETIN NO. 164 TO ALL MEMBER COMPANIES

The thirty-eighth annual meeting of the Michigan Automobile Insurance Placement Facility and the election of a new Board of Governors will be held in the offices of the Michigan Automobile Insurance Placement Facility, 17456 Laurel Park Drive N., Suite 130E, Livonia, MI 48152, at 9:30 A.M., on Thursday, April 2, 2009.

The election of the new Board of Governors will be based on the provisions of Section 3, Administration, of the Facility Plan of Operation, subject to the voting procedures outlined later in this bulletin.

The Board shall consist of eleven Governors, seven of whom will be salaried employee representatives from participating member companies, at least three of which shall represent domestic insurers.

Annually, on a date fixed by the Board, participating members shall elect the seven company representatives to serve for a period of one year, or until successors have been elected. Such election shall take place at an annual meeting to be held within forty-five days after the annual determination of participation ratios for the current year and to be called by the Board upon at least twenty days notice in writing to all members, which notice shall include a list of at least seven nominees proposed by the Board. Additional nominations, duly seconded, may be made at the annual meeting by the representatives of participating members in attendance. *Each participating member shall be entitled to one vote on a weighted basis.* Such membership vote shall be weighted, based on the total Michigan automobile insurance gross direct premiums written, including policy and membership fees, less return premiums and premiums on policies not taken, without including reinsurance assumed and without deducting reinsurance ceded for the calendar year ending December 31 of the second prior year.

Vacancies on the Board shall be filled by vote of the remaining members of the Board.

The four remaining Governors (two representing insurance agents and two representing the general public) are appointed by the Commissioner of Insurance.

Voting Procedures:

1. The following member companies have been nominated for the 2009/2010 term:

Allstate Insurance Company
Amerisure Mutual Insurance Company
Auto Club Insurance Association
Auto-Owners Insurance Company
Citizens Insurance Company of America
Hastings Mutual Insurance Company
State Farm Mutual Auto Insurance Company

2. Additional nominations, duly seconded, may be made during the meeting.

3. Companies may cast their weighted vote on line at <http://www.maipf.org/Bulletin/ballot-164.asp> or you may return your ballot to my attention by mail or fax (retrieve vote weights from this same link). Ballots must be received by April 1, 2009, or you may present them during the meeting. If a member chooses to wait for additional nominees during the meeting, it may cast its vote in person during the meeting, or it may designate another member company to cast its vote by proxy during the meeting. The enclosed ballot form is also designed to be used as a proxy if a member chooses to vote by proxy.

Regardless of the method selected, a member company may not cast its total weighted ballot for more than one nominee. Members of a group are not required to vote as a group.

The agenda of the meeting will be:

- 1) Meeting called to order by the General Manager.
- 2) Introduction of the present Board members.
- 3) Reading of the minutes of the last annual meeting.
- 4) Comments from the Chairman of the Board.
- 5) General Manager's report
- 6) Request for additional nominations for the Board of Governors' upcoming term.
- 7) Motion that nominations be closed.
- 8) Request that ballots be submitted for tabulation.
- 9) Voting results announced.
- 10) Additional business.
- 11) Adjournment.

The new Board of Governors will meet immediately after the adjournment of the annual meeting.

Minutes of the meeting will not be mailed. They will be available within 30 days after the meeting on our website www.maipf.org.

Sincerely,

Terri A. Miller

Terri A. Miller, CPCU
General Manager

TAM/cmp

Attachments