

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY MANUAL

PRIVATE PASSENGER RATE SECTION

PRICE SYMBOL CHART

1990 AND LATER MODEL YEARS PRICE/SYMBOL CHART	
Symbol	Price New Range
01	\$ 0– 6,500
02	6,501– 8,000
03	8,001– 9,000
04	9,001– 10,000
05	10,001– 11,250
06	11,251– 12,500
07	12,501– 13,750
08	13,751– 15,000
10	15,001– 16,250
11	16,251– 17,500
12	17,501– 18,750
13	18,751– 20,000
14	20,001– 22,000
15	22,001– 24,000
16	24,001– 26,000
17	26,001– 28,000
18	28,001– 30,000
19	30,001– 33,000
20	33,001– 36,000
21	36,001– 40,000
22	40,001– 45,000
23	45,001– 50,000
24	50,001– 60,000
25	60,001– 70,000
26	70,001– 80,000
27	\$80,001 and above: Refer to the symbol model year factor table for rating instructions.

SYMBOL DEFINITIONS

Price New Symbol—Reflects a vehicle’s Manufactures Suggested Retail Price (MSRP), including widely-used options. Do not use this symbol for rating policies. This symbol is for reference only.

Rating Symbol—Developed by adjusting the Price New Symbol of each vehicle either upward or downward to reflect its physical damage loss experience, in accordance with the Vehicle Series Rating Program. Use this symbol for rating policies.

1989 AND PRIOR MODEL YEARS PRICE/SYMBOL CHART	
Symbol	Price New Range (1981–1989*)
01	\$ 0– 1,600
02	1,601– 2,100
03	2,101– 2,750
04	2,751– 3,700
05	3,701– 5,000
06	5,001– 6,500
07	6,501– 8,000
08	8,001– 10,000
10	10,001– 12,500
11	12,501– 15,000
12	15,001– 17,500
13	17,501– 20,000
14	20,001– 24,000
15	24,001– 28,000
16	28,001– 33,000
17	33,001– 39,000
18	39,001– 46,000
19	46,001– 55,000
20	55,001– 65,000
21	65,0001 and above

* For 1989 and prior model year vehicles, refer to the symbol model year factor table.

SYMBOL ADJUSTMENT INDICATORS (1980–1989)

The symbols shown for 1980 and later model years reflect adjustments made in accordance with the Vehicle Series Rating (VSR) Program.