

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY MANUAL

PRIVATE PASSENGER RATE SECTION

PRIVATE PASSENGER RATING WORKSHEET

Refer to Rule 21 for Premium Development Procedures.

Territory	Class	Model Year	Symbol	Points
<input type="checkbox"/> Minitort	<input type="checkbox"/> Financial Responsibility	PIP <input type="checkbox"/> Over \$5,000 <input type="checkbox"/> \$300 Deductible <input type="checkbox"/> Medical Only <input type="checkbox"/> Work Loss Only <input type="checkbox"/> Med & Work Loss <input type="checkbox"/> Dependents <input type="checkbox"/> Reject Work Loss	Comprehensive Deductible	Collision <input type="checkbox"/> Regular <input type="checkbox"/> Limited <input type="checkbox"/> Broadened Deductible
Liability Limits				

	\$20/40 BI Liability	\$10,000 PD Liability	PIP	PPI	Uninsured Motorists Coverage	Comprehensive	Collision
Territorial Base Rates							
Symbol/Model Year Factor							
<i>Round to the nearest whole dollar</i>							
Class Factors							
<i>Round to the nearest whole dollar</i>							
PIP Option Factor							
<i>Round to the nearest whole dollar</i>							
Increased Limits		+					
<i>Round to the nearest whole dollar</i>							
Deductible Factor							
<i>Round to the nearest whole dollar</i>							
Limited Collision Option							-
<i>Subtotal</i>							
Surcharges	+	+	+	+			+
<i>Subtotal</i>							
Financial Responsibility	+	+					
<i>Subtotal</i>							
Additional Charges			+				
Total Coverage Premiums							

Total Vehicle Premium	
Minitort (MLPD)	
Total	

For extended nonowned auto coverage, refer to Rule 25.

For drive other car coverage, refer to Rule 26.

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PRIVATE PASSENGER SURCHARGE RATING WORKSHEET

(See Appendix 2 for surcharge amounts.)

	\$20/40 BI Liability	\$10,000 PD Liability	PIP	PPI	Collision
Territorial Base Rates					
Symbol/Model Year Factor**					
<i>Round to the nearest whole dollar</i>					
Class 1B Factors	1.25	1.25	1.25	1.25	1.25
<i>Round to the nearest whole dollar</i>					
PIP Option Factor*			0.499		
<i>Round to the nearest whole dollar</i>					
Surcharge Factor					
Total Surcharge Premiums <i>Round to the nearest whole dollar</i>					

* PIP surcharge premium is based on \$300 deductible coordinated medical and wage loss benefits, less than \$5,000 annual income, no dependents.

** Use current model year, Symbol 1.

Rounding Note: Round to the nearest whole dollar at each step.

Penalty Points	Percentage	Factor
2	40%	0.40
3	65%	0.65
4	90%	0.90
5	120%	1.20
6	150%	1.50
7	185%	1.85
8	220%	2.20

Add 10% to the surcharge (or 0.10 to the factor) for each additional penalty point over 8.