



Michigan Automobile Insurance Placement Facility

www.maipf.org

Newsletter

July 2017

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07/01/17 Rate Revision

Effective 7/1/17 MAIPF has implemented a Private Passenger base rate revision and a revision to the per-vehicle amounts for additional charges to PIP. The base rate revision has an overall impact of +3%.



Down Payment Reminders



Effective immediately, all deposits need to be made payable to MAIPF only. With fraud becoming a rapidly alarming issue in our world, our bank is no longer accepting payments made to anyone other than MAIPF or payments that are altered in any way. Payments made out to other entities will be treated as though funds were not received and the application will be cancelled immediately. A violation for insufficient deposit will also be assigned to the producer.

Other Important Reminders

Sending appropriate down payment with your application submission is critical. Here are some reminders about down payments.

1. **We do not accept cash!** Cash is not traceable and can very easily become "lost" before ever arriving at MAIPF. Producers that mail cash to the MAIPF will receive a violation which can lead to disciplinary action up to and including disqualification.



2. **Minimum Deposit Requirements:**

Type of Risk	Liability	With Physical Damage
Private Passenger	\$100 per vehicle or 40% of the estimated premium, whichever is greater.*	
Non-Fleet, Corporately Owned Private Passenger Vehicles	\$100 per vehicle or 25% of the estimated premium, whichever is greater.**	
All Other Risks	25% of the estimated annual premium or the dollar amount listed below, whichever is greater. **	
Non Owners Coverage (Hired Car & Other Than Intensified)	\$250	N.A.
\$250 N/A Non Owners Coverage (Intensified)	\$550	
Church or School Bus	\$400	\$600
All Other Public Autos	\$600	\$800
All Other Autos	\$500	\$800
Long-Haul Truckers	\$1,150	\$2,600
All Other Buses	\$3,300	\$3,700
Taxicabs	\$2,100	\$2,750
Limousines	\$1,100	\$1,350
Trailer	\$150	\$600
Registration Plate	\$450	N.A.

* If the applicant has a previous private passenger Facility policy with an unpaid balance that has not been disputed, the applicant will be subject to a down payment of 100% of the estimated premium.

** If the applicant has a previous commercial Facility policy with an unpaid balance that has not been disputed, the applicant will be subject to a down payment of 50% of the estimated premium.

Requests to Backdate Coverage

We do not honor requests to backdate coverage. It is the responsibility of the producer to follow-up to ensure that applications or change requests are received by the Servicing Carriers within 30 days. Any requests to honor a backdated effective date will only be considered if there is proof the request was received by MAIPF or the Servicing Carriers.

