



Michigan Automobile Insurance Placement Facility

February 20, 2018

RE: BULLETIN NO. 175 TO ALL MEMBER COMPANIES

SECTION I – ELECTION OF BOARD OF GOVERNORS

The forty-seventh annual meeting of the Michigan Automobile Insurance Placement Facility and the election of a Board of Governors will be held in the offices of the Michigan Automobile Insurance Placement Facility, 17456 Laurel Park Drive N., Suite 130E, Livonia, MI 48152, at 9:30 A.M., on Thursday, March 22, 2018.

The election of the Board of Governors will be based on the provisions of Section 3, Administration, of the Facility Plan of Operation, subject to the voting procedures outlined later in this bulletin. The Board shall consist of eleven Governors, seven of whom will be salaried employee representatives from participating member companies, at least three of which shall represent domestic insurers.

Annually, on a date fixed by the Board, participating members shall elect the seven company representatives to serve for a period of one year, or until successors have been elected. Such election shall take place at an annual meeting to be held after the annual determination of participation ratios for the current year and to be called by the Board upon at least twenty days' notice in writing to all members, which notice shall include a list of at least seven nominees proposed by the Board. Additional nominations, duly seconded, may be made at the annual meeting by the representatives of participating members in attendance. *Each participating member shall be entitled to one vote on a weighted basis.* Such membership vote shall be weighted, based on the total Michigan automobile insurance gross direct premiums written, including policy and membership fees, less return premiums and premiums on policies not taken, without including reinsurance assumed and without deducting reinsurance ceded for the calendar year ending December 31 of the second prior year (2016).

Vacancies on the Board shall be filled by vote of the remaining members of the Board. The four remaining Governors (two representing insurance agents and two representing the general public) are appointed by the Director of Insurance.

Voting Procedures:

1. The following member companies have been nominated for the 2018/2019 term:

| | |
|------------------------------------|--|
| Allstate Insurance Company | Citizens Insurance Company of America |
| Amerisure Mutual Insurance Company | Farm Bureau Mutual Insurance Company |
| Auto Club Insurance Association | State Farm Mutual Auto Insurance Company |
| Auto-Owners Insurance Company | |
2. Additional nominations, duly seconded, may be made during the meeting.

3. Companies may cast their weighted vote as directed below. Ballots must be received by **March 19, 2018** or you may present them during the meeting. If a member chooses to wait for additional nominees during the meeting, it may cast its vote in person during the meeting, or it may designate another member company to cast its vote by proxy during the meeting. The enclosed ballot form is also designed to be used as a proxy if a member chooses to vote in that manner.

Regardless of the method selected, a member company may not cast its total weighted ballot for more than one nominee. Members of a group are not required to vote as a group.

The agenda of the meeting will be:

- 1) Meeting called to order by the Executive Director
- 2) Introduction of the present Board members
- 3) Request for additional nominations for the Board of Governors' upcoming term
- 4) Motion that nominations be closed
- 5) Request that ballots be submitted for tabulation
- 6) Reading of the minutes of the last annual meeting
- 7) Comments from the Chairman of the Board
- 8) Executive Director's report
- 9) Voting results announced
- 10) Additional business
- 11) Adjournment

The new Board of Governors will meet immediately after the adjournment of the annual meeting.

The minutes of the meeting will not be mailed but will be available within 30 days after the meeting at www.maipf.org/bulletins.aspx.

Companies may cast their weighted vote at <http://www.maipf.org/Bulletin/ballot-175.aspx> or you may return your ballot to my attention by mail or fax.

Sincerely,

Mark Wagenschutz, M.A., CPCU, ChFC, CLU
Executive Director

SECURITY KEY FOR VOTING ONLINE: board18

**MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY—March 22, 2018 Annual Meeting
BALLOT for Bulletin No. 175—Board of Governors Election**

Instructions: Companies may cast their weighted vote at <http://www.maipf.org/Bulletin/ballot-175.aspx> or you may return this completed ballot to MAIPF at the address or fax number listed below. For SECTION I – Election of Board of Governors Refer to PART A to record your vote **OR** PART B to designate a proxy. Votes must be received by March 19, 2018. Please do not consolidate company vote weights. Submit one ballot for each company.

SECURITY KEY FOR VOTING ONLINE: board18

**SECTION I – ELECTION OF BOARD OF GOVERNORS
PART A - RECORD YOUR VOTES**

SELECT ONE COMPANY FROM THE FOLLOWING LIST OF NOMINEES AND RETURN THIS FORM TO MAIPF:

| | | | |
|--------------------------|----------------------------------|--------------------------|--|
| <input type="checkbox"/> | Allstate Insurance Company | <input type="checkbox"/> | Citizens Insurance Co. of America* |
| <input type="checkbox"/> | Amerisure Mutual Insurance Co.* | <input type="checkbox"/> | Farm Bureau Mutual Insurance Company* |
| <input type="checkbox"/> | Auto Club Insurance Association* | <input type="checkbox"/> | State Farm Mutual Auto Insurance Company |
| <input type="checkbox"/> | Auto-Owners Insurance Company* | <input type="checkbox"/> | Other: _____ |

**Domestic Companies* (Nominated During Meeting)

**PART B – DESIGNATE A PROXY
(Do not complete this section if you have cast votes in PART A)**

TO DESIGNATE PROXY, SELECT ONE OF THE FOLLOWING:

- 1) We have authorized the company named in the proxy to cast our ballot for a company of their choice and to act in our behalf on all questions which may come before the meeting.
- 2) We have authorized the company named in the proxy to cast our ballot for the company indicated as follows and to act in our behalf on all questions which may come before the meeting.

(Print Name of Company to cast ballots for)

I, _____ of _____ do hereby constitute and appoint:

(Print Name of Company Authorized to Vote Your Proxy)

as my attorney and agent, and attorney and agent for the said company, in my name, place and stead, to vote as proxy at the meeting of the MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY to be held on the twenty-second (22nd) day of March, 2018, hereby giving to such attorney and agent power and authority to cast the above ballot and to act conclusively for such company on all questions which may duly come before such meeting as fully as I would act if I were personally present.

*Please provide **updated** contact information below:*

| | | | |
|---|--|--------|--|
| Print Name: | | Title: | |
| E-mail Address: | | | |
| Company Name: | | | |
| Address, City, State, Zip code: | | | |
| Please specify any change in name, ownership or status. | | | |