



March 23, 2012

CIRCULAR: MBC (MI) 12-01

TO ALL PARTICIPATING COMPANIES OF THE  
MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY:

### Participation Reports - Quarter Ending December 31, 2011

The Michigan Member's Participation Reports are now available to download from the Michigan Automobile Insurance Placement Facility website <http://www.maipf.org/member-companies.aspx>. **Please note that hard copies of the Michigan Member's Participation Reports are no longer being mailed.**

From the MAIPF Home Page ([www.maipf.org](http://www.maipf.org)), select **Board & Member Companies**. In the drop-down menu, select **Member Companies**; then select the MP Report for QE 12.31.11. There is also a link on the **Member Companies** page to calculate your estimated assessment.

The reports display the results of operations for the (1) Michigan Automobile Insurance Placement Facility (including the run-off experience for the Michigan Special Risks Program) and (2) business ceded to the MCCA. Specifically, these reports are included:

Report No.	Description
-	Display of Participation Ratios
MP-1	Member's Participation – Quarter
MP-7	Miscellaneous Income and Expenses

Your company's share of the results of operations is calculated by applying your company's ratios to the Facility results. The administrative expense ratio should be utilized to determine your share of the MP-7 income and expense amounts. Member companies can calculate their estimated assessment shares by linking to the MAIPF web site at <http://www.maipf.org/member-companies.aspx>.

Please note that paid losses are displayed net of salvage and subrogation received, while loss reserves (case and IBNR) are displayed net of anticipated salvage and subrogation. Anticipated salvage and subrogation must be combined with loss reserves in order to obtain the total gross reserves. Please refer to CIRCULAR: MBC (MI) 94-04, dated May 25, 1994, for the treatment of fiscal year anticipated salvage and subrogation.

**Accident Year Closeout:** In accordance with the accident year close-out procedure in the Accounting & Statistical Requirements manual, accident year 1999 has been closed and no longer appears on the reports.

**Ratio Calculation:** Participation ratios are based upon 2010 calendar year data as supplied by your statistical agent. Your company may verify the calendar year data by reviewing the Display of Base Data and Resultant Participation Ratios Reports. These reports will be distributed by the end of this month. Please refer to Chapter 15 of the MAIPF Accounting and Statistical Requirements Manual for a detailed explanation of participation ratio calculation.

**Recording of Results:** For statutory accounting purposes, MAIPF experience may be recorded as either REINSURANCE ASSUMED PAID LOSSES, or BOARDS and BUREAUS EXPENSE. Members' share of MAIPF experience should not be booked as Direct Paid Losses. Regarding codification, the Insurance Division of the Michigan Office of Financial and Insurance Services has approved a request for a permitted practice.

The approval allows deviation from Statements of Statutory Accounting Principles (SSAP) 63 which, under codification, requires JUA's to report financial data in a manner differing from Michigan statute. Other changes to the MAIPF MP Reports related to codification will be announced in subsequent quarters.

Should you have any questions, please contact me by phone at 401-528-1326, by fax at 401-528-1350, or by e-mail at [Cathie.Brockway@aipso.com](mailto:Cathie.Brockway@aipso.com).

Very truly yours,  
Cathie Brockway, CPCU, AIM, ARe,AU,AIS,AMIM,ARP,ARC, AIC,AIAF  
Insurance Specialist  
Plan Services

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

DISPLAY OF PARTICIPATION RATIOS

QUARTER ENDING 12/31/2011

COMPANY NUMBER *****	PRIVATE PASSENGER		OTHER THAN PRIVATE PASSENGER		ADMINISTRATIVE EXPENSES *****
	LIABILITY *****	PHYS DAM *****	LIABILITY *****	PHYS DAM *****	
00229	-0-	-0-	-0-	-0-	.0000034
00323	-0-	-0-	-0-	-0-	.0000371
00328	-0-	-0-	.0007438	.0003762	.0000725
00339	-0-	-0-	-0-	-0-	.0000006
01004	-0-	-0-	-0-	-0-	.0000101
01225	-0-	-0-	.0016862	.0011918	.0001784
01327	-0-	-0-	.0021692	.0019682	.0002491
01346	.0017046	.0014875	.0000183	.0000329	.0016808
01351	.0096973	.0108346	.0204498	.0179425	.0103251
01875	-0-	-0-	.0001333	.0003362	.0000250
02016	.0000313	.0000686	.0153162	.0021175	.0012694
02038	-0-	-0-	.0486982	.0186415	.0046063
02041	-0-	-0-	.0014767	.0004203	.0001283
02074	-0-	-0-	-0-	-0-	.0000341
02085	-0-	-0-	.0066009	.0071310	.0008092
02107	-0-	-0-	.0102570	.0063645	.0010458
02112	.0004861	.0004265	.0004050	.0002922	.0003946
02128	-0-	-0-	.0010203	.0005202	.0000990
02149	-0-	-0-	.0003271	.0002050	.0000334
02150	-0-	-0-	.0155272	.0125443	.0017136
02240	-0-	-0-	-0-	-0-	.0000248
02435	-0-	-0-	.0001495	.0001841	.0000064
02781	-0-	-0-	.0031117	.0015024	.0002980
02848	.0000116	.0000072	.0000586	.0002026	.0000265
02854	-0-	-0-	.0057967	.0023716	.0005361
02892	.0013470	.0010315	-0-	-0-	.0012953
03340	-0-	-0-	.0008452	.0006962	.0000939
03514	.0018241	.0019509	.0000112	.0000591	.0018643
03542	.0161054	.0177897	.0017245	.0032054	.0154023
03566	.0022284	.0017721	.0005747	.0006242	.0020829
03583	.0003003	.0002849	.0012632	.0013041	.0003811
04262	-0-	-0-	.0000809	.0000458	.0000081
04287	.0003541	.0004538	.0065389	.0071937	.0013323
04332	.0001875	.0002475	.0353452	.0076875	.0045580
04395	-0-	-0-	-0-	-0-	.0000074
04737	.0074785	.0000334	-0-	-0-	.0023481
04794	-0-	-0-	.0045293	.0012969	.0003888
04795	-0-	-0-	.0028254	.0013319	.0002692
04796	-0-	-0-	.0492125	.0124635	.0042070
04893	-0-	-0-	.0006748	.0008791	.0000894
04920	-0-	-0-	-0-	.0000027	.0000001
04962	.0002885	.0000155	.0000018	-0-	.0002425
04987	.0013320	.0014759	.0014238	.0055391	.0016933
05062	-0-	-0-	.0002164	.0002905	.0000291
05072	-0-	-0-	.0022834	.0012304	.0002244
05092	.0000242	.0000229	.0008383	.0000007	.0000813
05127	-0-	-0-	.0016835	.0004450	.0001448

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

DISPLAY OF PARTICIPATION RATIOS

QUARTER ENDING 12/31/2011

COMPANY NUMBER *****	PRIVATE PASSENGER		OTHER THAN PRIVATE PASSENGER		ADMINISTRATIVE EXPENSES *****
	LIABILITY *****	PHYS DAM *****	LIABILITY *****	PHYS DAM *****	
05142	.0090345	.0102208	.0009791	.0116528	.0083183
05164	-0-	-0-	.0000011	-0-	.0000001
05268	-0-	-0-	.0012847	.0011031	.0001447
05293	.0044421	.0049323	.0001337	.0006719	.0041379
05303	-0-	-0-	.0002379	-0-	.0000176
05307	-0-	-0-	-0-	-0-	.0000578
05341	-0-	-0-	.0000091	.0000158	.0000014
05366	-0-	-0-	.0001007	.0000964	.0000118
05390	-0-	-0-	.0000030	.0000074	.0000006
05442	-0-	-0-	-0-	-0-	.0000005
05545	-0-	-0-	.0000356	.0000319	.0000041
05572	-0-	-0-	-0-	-0-	.0000013
05613	-0-	-0-	-0-	-0-	.0000026
05676	-0-	-0-	.0060704	.0043730	.0006461
05702	.0056022	.0060250	.0050513	.0056393	.0054221
05718	-0-	-0-	.0016631	.0014206	.0001870
05779	-0-	-0-	.0017038	.0007661	.0001607
05789	.0000032	.0000063	.0002553	.0002722	.0000347
05842	-0-	-0-	-0-	-0-	.0000014
05849	-0-	-0-	.0001352	.0001142	.0000151
05898	-0-	-0-	-0-	-0-	.0000886
05899	-0-	-0-	.0000255	.0000165	.0000026
05967	.0014139	.0016476	.0001638	.0001577	.0012601
05987	-0-	-0-	.0000031	.0000048	.0000004
06003	-0-	-0-	.0010758	.0018491	.0001627
06033	-0-	-0-	.0003013	.0003140	.0000364
06072	-0-	-0-	.0002100	.0002345	.0000261
06113	-0-	-0-	.0021361	.0013101	.0001834
06119	-0-	-0-	.0063753	.0059836	.0007391
06120	-0-	-0-	.0028593	.0015834	.0002830
06124	.0065326	.0065749	.0021282	.0025376	.0075698
06126	-0-	-0-	.0000007	-0-	.0000001
06127	.0017942	.0000660	.0043421	.0031798	.0026148
06142	-0-	-0-	.0004767	.0004097	.0000537
06189	.0013787	.0011501	-0-	-0-	.0008734
06236	-0-	-0-	.0013011	.0011428	.0001477
06333	-0-	-0-	.0021749	.0007533	.0001837
06402	-0-	-0-	.0047836	.0041908	.0005426
06449	-0-	-0-	.0004396	.0001568	.0000396
06460	.0069145	.0013035	.0000678	.0000420	.0062841
06553	-0-	-0-	-0-	-0-	.0000145
06623	-0-	-0-	.0000080	.0000019	.0000007
06656	-0-	-0-	.0003895	.0008604	.0000650
06787	.0014684	.0015971	.0000263	.0000530	.0013327
06870	-0-	-0-	.0007251	.0003074	.0000672
06909	-0-	-0-	.0007075	.0008618	.0000493
06921	-0-	-0-	.0013750	.0014737	.0001680

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

DISPLAY OF PARTICIPATION RATIOS

QUARTER ENDING 12/31/2011

COMPANY NUMBER *****	PRIVATE PASSENGER		OTHER THAN PRIVATE PASSENGER		ADMINISTRATIVE EXPENSES *****
	LIABILITY *****	PHYS DAM *****	LIABILITY *****	PHYS DAM *****	
06928	-0-	-0-	.0005724	.0002273	.0000526
06964	-0-	-0-	.0002809	.0001440	.0000273
07031	.0570825	.0561718	.0159270	.0192221	.0582611
07032	-0-	-0-	.0000733	.0000402	.0000070
07033	-0-	-0-	.0020380	.0032261	.0002958
07035	-0-	-0-	.0006208	.0031679	.0005899
07090	-0-	-0-	.0001893	.0001557	.0000210
07093	.0236303	.0268824	.0464947	.0545109	.0253802
07129	-0-	-0-	.0063876	.0013528	.0005342
07141	.0127751	.0133734	.0006995	.0024972	.0136940
07150	.0032355	.0033702	.0000419	.0003260	.0023611
07159	.0100067	.0081083	.0000454	.0002107	.0104313
07164	-0-	-0-	.0003088	.0003271	.0000376
07178	-0-	-0-	.0000001	.0000005	-0-
07195	-0-	-0-	.0006134	.0005249	.0000690
07240	-0-	-0-	.0008612	.0005404	.0000881
07275	-0-	-0-	.0068147	.0249100	.0013108
07301	-0-	-0-	.0024430	.0020651	.0002737
07312	-0-	-0-	.0034758	.0006404	.0002864
07345	.0006441	.0006493	.0111617	.0080751	.0016264
07372	.0047099	.0051666	.0099339	.0115331	.0047932
07376	-0-	-0-	.0145454	.0095506	.0015066
07377	.0001356	.0001300	.0145304	.0135157	.0017970
07378	.0731634	.0799073	.0011286	.0092027	.0700142
07411	-0-	-0-	.0013320	.0001794	.0001068
07425	.0678526	.0688827	.0042571	.0111287	.0604381
07439	.0267093	.0293417	-0-	.0033552	.0211872
07461	-0-	-0-	.0000252	.0000171	.0000026
07481	-0-	-0-	.0020792	.0012576	.0002105
07497	-0-	-0-	.0000419	.0000258	.0000043
07500	-0-	-0-	-0-	-0-	.0000010
07501	-0-	-0-	.0019368	.0011543	.0001953
07527	-0-	-0-	.0000333	.0000153	.0000032
07562	-0-	-0-	.0016277	.0001417	.0001270
07581	-0-	-0-	.0008743	.0005035	.0000874
07604	-0-	-0-	-0-	-0-	.0000890
07610	.0021433	.0022144	.0000037	.0001113	.0015548
07633	-0-	-0-	.0046309	.0040741	.0005260
07667	.1720876	.1812869	.0298246	.0674578	.1689471
07673	.0006476	.0006467	.0000049	.0000121	.0005805
07744	-0-	-0-	.0000639	.0000996	.0000092
07779	-0-	-0-	.0001603	.0000688	.0000150
07789	-0-	-0-	-0-	-0-	.0000086
07803	.0067643	.0059968	.0002694	.0001098	.0063834
07807	-0-	-0-	.0000084	.0000173	.0000014
07816	-0-	-0-	.0020123	.0025390	.0002631
07836	-0-	-0-	.0017085	.0004000	.0001446

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

DISPLAY OF PARTICIPATION RATIOS

QUARTER ENDING 12/31/2011

COMPANY NUMBER *****	PRIVATE PASSENGER		OTHER THAN PRIVATE PASSENGER		ADMINISTRATIVE EXPENSES *****
	LIABILITY *****	PHYS DAM *****	LIABILITY *****	PHYS DAM *****	
07838	.0032490	.0040615	.0148941	.0227111	.0041360
07848	.0572792	.0554040	.0262442	.0270960	.0418095
07852	-0-	-0-	-0-	-0-	.0000029
07857	.0153297	.0145578	.0078606	.0095136	.0149983
07871	-0-	-0-	.0008630	.0008192	.0001007
07889	-0-	-0-	-0-	-0-	.0000058
07926	-0-	-0-	.0220689	.0138814	.0022586
07932	-0-	-0-	.0107756	.0028300	.0009257
07952	.0029758	.0028751	.0132874	.0125826	.0038996
07960	.0037773	.0038963	.0025544	.0031999	.0040988
08006	-0-	-0-	.0019291	.0030758	.0002809
08007	-0-	-0-	.0016750	.0013385	.0001842
08026	.0277963	.0327938	.0246628	.0325752	.0246358
08030	-0-	-0-	.0001717	.0001327	.0000187
08068	.0026546	.0024969	.0013797	.0018609	.0018040
08107	-0-	-0-	.0173484	.0166415	.0020324
08115	.0011723	.0009504	.0004241	.0005204	.0008949
08121	-0-	-0-	.0000334	-0-	-0-
08150	.0010362	.0006946	-0-	-0-	.0007972
08188	-0-	-0-	.0085374	.0078216	.0009813
08233	-0-	-0-	-0-	-0-	.0000001
08263	-0-	-0-	.0017256	.0010702	.0001759
08264	-0-	-0-	.0011701	.0006671	.0001167
08320	.0071675	.0073562	.0216329	.0190645	.0080925
08324	.0799579	.0827280	.0167161	.0167692	.0692249
08327	-0-	-0-	.0016540	.0015207	.0001908
08444	-0-	-0-	.0002977	.0000410	.0000239
08917	-0-	-0-	.0000045	-0-	.0000003
08921	.0006645	.0004348	-0-	-0-	.0006025
08944	-0-	-0-	.0000657	.0002777	.0000173
08997	-0-	-0-	.0007314	.0115939	.0000866
09009	-0-	-0-	-0-	-0-	.0001082
09029	-0-	-0-	-0-	-0-	.0000002
09065	-0-	-0-	.0068794	.0022285	.0006099
09084	.0012571	.0011154	.0000166	.0000310	.0012521
09102	.0032286	.0000533	.0000001	-0-	.0029949
09107	-0-	-0-	.0047552	.0000524	.0003548
09134	.0002071	.0001945	-0-	-0-	.0001745
09136	.0051605	.0059726	.0000229	.0001826	.0036947
09194	-0-	-0-	.0111918	.0110944	.0013272
09252	-0-	-0-	-0-	-0-	.0000006
09267	-0-	-0-	-0-	.0000244	.0000011
09527	-0-	-0-	.0029463	.0014385	.0002771
09530	-0-	-0-	.0036597	.0009148	.0003123
09547	-0-	-0-	.0000145	-0-	.0000011
09653	-0-	-0-	.0007690	.0003120	.0000710
09657	-0-	-0-	.0000022	.0000021	.0000003

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

DISPLAY OF PARTICIPATION RATIOS

QUARTER ENDING 12/31/2011

COMPANY NUMBER *****	PRIVATE PASSENGER		OTHER THAN PRIVATE PASSENGER		ADMINISTRATIVE EXPENSES *****
	LIABILITY *****	PHYS DAM *****	LIABILITY *****	PHYS DAM *****	
09716	-0-	-0-	.0013335	.0000266	.0001000
09747	-0-	-0-	-0-	-0-	.0000436
09753	-0-	-0-	-0-	.0000001	-0-
09805	-0-	-0-	.0047853	.0053896	.0005965
09809	-0-	-0-	.0029026	.0007920	.0002507
09812	.0002031	.0001407	.0014399	.0007301	.0002152
09814	-0-	-0-	.0147370	.0349028	.0026568
09816	-0-	-0-	.0030419	.0061233	.0005002
09818	-0-	-0-	.0198285	.0175275	.0022396
09824	.0197247	.0185498	.0130212	.0062910	.0187511
09832	-0-	-0-	.0004230	.0002602	.0000430
09834	-0-	-0-	.0052634	-0-	.0003902
09836	.0037484	.0034967	-0-	-0-	.0046146
09838	.0002721	.0004516	.0401356	.0257831	.0044305
09869	-0-	-0-	.0019415	.0012253	.0001989
09898	-0-	-0-	-0-	-0-	.0000170
09901	-0-	-0-	.0000045	-0-	.0000003
09965	-0-	-0-	.0016422	.0002959	.0001350
09980	-0-	-0-	-0-	.0514983	-0-
09989	-0-	-0-	.0000468	.0000336	.0000050
09990	-0-	-0-	-0-	-0-	.0000003
10029	-0-	-0-	.0001779	.0012960	.0000695
10032	-0-	-0-	-0-	-0-	.0000003
10076	-0-	-0-	.0004968	.0002186	.0000466
10087	-0-	-0-	.0004339	.0010161	.0000777
10123	-0-	-0-	.0002113	.0001456	.0000222
10171	-0-	-0-	-0-	-0-	.0000003
10315	-0-	-0-	.0000351	.0000251	.0000037
10318	-0-	-0-	-0-	.0002095	.0000094
10367	-0-	-0-	-0-	-0-	.0000007
10394	-0-	-0-	.0022474	.0004906	.0001886
10509	-0-	-0-	.0004972	.0003278	.0000516
10533	-0-	-0-	.0000774	.0000905	.0000098
10558	-0-	-0-	-0-	-0-	.0000003
10587	-0-	-0-	.0000185	.0000083	.0000017
10721	.0010794	.0012408	.0002250	.0002581	.0011122
10726	-0-	-0-	.0006806	.0003547	.0000664
10886	.0189062	.0198642	.0018969	.0037161	.0150641
10993	-0-	-0-	.0003725	.0003969	.0000454
10994	-0-	-0-	-0-	-0-	.0000007
11003	-0-	-0-	-0-	-0-	.0000001
11035	.0019786	.0014486	-0-	-0-	.0021175
11036	-0-	-0-	-0-	-0-	.0000205
11047	.0935475	.1047340	.0324513	.0485741	.0767779
11075	-0-	-0-	-0-	-0-	.0000028
11088	.0067375	.0067014	.0014446	.0039022	.0050831
11092	-0-	-0-	.0013623	.0009746	.0001447

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

DISPLAY OF PARTICIPATION RATIOS

QUARTER ENDING 12/31/2011

COMPANY NUMBER *****	PRIVATE PASSENGER		OTHER THAN PRIVATE PASSENGER		ADMINISTRATIVE EXPENSES *****
	LIABILITY *****	PHYS DAM *****	LIABILITY *****	PHYS DAM *****	
11110	-0-	-0-	.0017535	.0018512	.0002130
11148	-0-	-0-	-0-	-0-	.0000265
11156	-0-	-0-	.0048257	.0043230	.0005704
11159	-0-	-0-	-0-	-0-	.0000026
11162	.0071986	.0073088	.0134199	.0137380	.0071725
11226	-0-	-0-	-0-	-0-	.0000096
11258	-0-	-0-	-0-	.0007275	.0000326
11262	-0-	-0-	-0-	-0-	.0001171
11303	-0-	-0-	-0-	-0-	.0000459
11373	-0-	-0-	-0-	-0-	.0000020
11404	-0-	-0-	-0-	-0-	.0000033
11410	.0049702	.0007164	-0-	-0-	.0049863
11411	.0051491	.0032952	-0-	-0-	.0059762
11416	-0-	-0-	-0-	-0-	.0000002
11491	-0-	-0-	-0-	-0-	.0000012
11492	-0-	-0-	-0-	-0-	.0000055
11599	-0-	-0-	-0-	-0-	.0000116
11600	-0-	-0-	-0-	-0-	.0000091
27249	.0381417	.0290026	.0941843	.0902877	.0501655
27429	-0-	-0-	.0010038	.0006690	.0001044
27515	.0123812	.0115910	.0053537	.0057310	.0119575
27521	.0009884	.0004938	.0000035	.0000114	.0008528
27568	.0275278	.0213621	.0123615	.0147893	.0303509
27942	.0009589	.0004625	-0-	-0-	.0009577
42506	-0-	-0-	.0010918	.0002372	.0000916

AIPSO

MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY

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\*\* LOSS DETAIL \*\*  
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ALL CARRIERS COMBINED

***** ACCOUNTS *****	***** LIABILITY *****	***** PHYSICAL DAMAGE *****	***** ALL COV *****
* * R * BI PD PIP TOTAL * R * COLL O/T COLL TOTAL *			TOTAL
LOSSES PAID TOTAL	37858 998	7156933 7195789	7914 37208 45122 7240911
ACCIDENT YEAR 2001	3358	6707514 6710872	123 123 6710995
ACCIDENT YEAR 2002		140573 140573	10 10 140583
ACCIDENT YEAR 2003		26015 26015	362- 362- 25653
ACCIDENT YEAR 2004		21902 21902	48- 48- 21854
ACCIDENT YEAR 2005		32444 32444	1351- 1351- 31093
ACCIDENT YEAR 2006		29 29	29 29
ACCIDENT YEAR 2007		106355 106355	106355 106355
ACCIDENT YEAR 2008	12499	41209 53708	53708 53708
ACCIDENT YEAR 2009		9623 9623	9623 9623
ACCIDENT YEAR 2010	22001	70903 92904	92904 92904
ACCIDENT YEAR 2011		366 1364	9542 37208 46750 48114
LOSSES O/S TOTAL (PRIOR)	398938 2277	770783493 771184708	551 551 771185259
ACCIDENT YEAR 2001	100060	750573963 750674023	750674023 750674023
ACCIDENT YEAR 2002		9220611 9220611	9220611 9220611
ACCIDENT YEAR 2003	6667	2599588 2606255	2606255 2606255
ACCIDENT YEAR 2004		2523391 2523391	2523391 2523391
ACCIDENT YEAR 2005	2499	1148529 1151028	1151028 1151028
ACCIDENT YEAR 2006	2499	2615102 2617601	2617601 2617601
ACCIDENT YEAR 2007	10841	912331 923172	923172 923172
ACCIDENT YEAR 2008	47300	261833 309133	309133 309133
ACCIDENT YEAR 2009	135116	424710 559826	559826 559826
ACCIDENT YEAR 2010	93974	501439 595413	595413 595413
ACCIDENT YEAR 2011	18-	1996 4255	551 551 4806
LOSSES O/S TOTAL (CURR)	462049 1348	832482991 832946388	832946388 832946388
ACCIDENT YEAR 2001	100060	811511529 811611589	811611589 811611589
ACCIDENT YEAR 2002		10010231 10010231	10010231 10010231
ACCIDENT YEAR 2003	6667	2521876 2528543	2528543 2528543
ACCIDENT YEAR 2004		2551678 2551678	2551678 2551678
ACCIDENT YEAR 2005	2499	1188996 1191495	1191495 1191495
ACCIDENT YEAR 2006	2499	2613380 2615879	2615879 2615879
ACCIDENT YEAR 2007	12623	831557 844180	844180 844180
ACCIDENT YEAR 2008	44748	236012 280760	280760 280760
ACCIDENT YEAR 2009	127200	408740 535940	535940 535940
ACCIDENT YEAR 2010	163320	599860 763180	763180 763180
ACCIDENT YEAR 2011	2433	9132 12913	12913 12913



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***** ACCOUNTS *****	***** LIABILITY *****	***** PHYSICAL DAMAGE *****	***** ALL COV *****
* * R * BI PD PIP TOTAL * R * COLL O/T COLL TOTAL *			TOTAL
LOSSES O/S IBNR TOT (PRIOR)	291090 3369	17363667 17658126	62811- 1583 61228- 17596898
ACCIDENT YEAR 2001	160384	11638393 11798777	11798777
ACCIDENT YEAR 2002		1632893 1632893	1632893
ACCIDENT YEAR 2003		1999073 1999073	1999073
ACCIDENT YEAR 2004		270327 270327	270327
ACCIDENT YEAR 2005		264820 264820	264820
ACCIDENT YEAR 2006	1500	162710 164210	1 164211
ACCIDENT YEAR 2007	243-	277093 276850	20945- 20945- 255905
ACCIDENT YEAR 2008	7346	165661 173007	21729- 21729- 151278
ACCIDENT YEAR 2009	19353	29 191679	211061 11632- 2 11630- 199431
ACCIDENT YEAR 2010	41095	244 437128	478467 7553- 11 7542- 470925
ACCIDENT YEAR 2011	61655	3096 323890	388641 953- 1570 617 389258
LOSSES O/S IBNR TOT (CURR)	307613 3075	16357996 16668684	61221- 3100 58121- 16610563
ACCIDENT YEAR 2001	160384	11252144 11412528	11412528
ACCIDENT YEAR 2002		1076619 1076619	1076619
ACCIDENT YEAR 2003		1890202 1890202	1890202
ACCIDENT YEAR 2004		338376 338376	338376
ACCIDENT YEAR 2005		252808 252808	252808
ACCIDENT YEAR 2006	1500	155885 157385	1 157386
ACCIDENT YEAR 2007	856	187553 188409	9912- 9912- 178497
ACCIDENT YEAR 2008	19353	136096 155449	21729- 21729- 133720
ACCIDENT YEAR 2009	19243	11 146245	11627- 2 11625- 153874
ACCIDENT YEAR 2010	38784	154 537647	576585 7557- 7 7550- 569035
ACCIDENT YEAR 2011	67493	2910 384421	454824 10397- 3091 7306- 447518
ANTICIPATED SALV (PRIOR)		36060	67340 103400
ACCIDENT YEAR 2007		11902	20949 32851
ACCIDENT YEAR 2008		9605	21742 31347
ACCIDENT YEAR 2009		3970	11654 15624
ACCIDENT YEAR 2010		8574	7623 16197
ACCIDENT YEAR 2011		2009	5372 7381
ANTICIPATED SALV (CURR)		35101	64416 99517
ACCIDENT YEAR 2007		9019	9922 18941
ACCIDENT YEAR 2008		9644	21745 31389
ACCIDENT YEAR 2009		3666	11654 15320
ACCIDENT YEAR 2010		10380	7623 18003
ACCIDENT YEAR 2011		2392	13472 15864

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***** ACCOUNTS *****	***** L I A B I L I T Y *****				***** PHYSICAL DAMAGE *****			***** ALL COV *****	
* * * * *	* R *	BI	PD	PIP	TOTAL * R *	COLL	O/T COLL	TOTAL *	TOTAL
PREMIUMS WRITTEN		22842	9758	104953	137553	29572	8676	38248	175801
UNEARNED PREMIUMS (PRIOR)		32571	12248	181870	226689	36809	10788	47597	274286
UNEARNED PREMIUMS (CURR)		29250	12221	148930	190401	34643	10205	44848	235249
PREMIUMS EARNED		26163	9785	137893	173841	31738	9259	40997	214838
COMMISSIONS WRITTEN		2235	964	10184	13383	2813	847	3660	17043
OPERATING SERVICE FEES		3212	1199	16910	21321	4618	1311	5929	27250
LOSSES INCURRED TOTAL	117492		225-	67850760	67968027	8953	38725	47678	68015705
ACCIDENT YEAR 2001	3358			67258831	67262189	123		123	67262312
ACCIDENT YEAR 2002				373919	373919	10		10	373929
ACCIDENT YEAR 2003				160568-	160568-	362-		362-	160930-
ACCIDENT YEAR 2004				118238	118238	48-		48-	118190
ACCIDENT YEAR 2005				60899	60899	1351-		1351-	59548
ACCIDENT YEAR 2006				8518-	8518-				8518-
ACCIDENT YEAR 2007	2881			63959-	61078-	11033		11033	50045-
ACCIDENT YEAR 2008	21954			14177-	7777				7777
ACCIDENT YEAR 2009	8026-		18-	51781-	59825-	5		5	59820-
ACCIDENT YEAR 2010	89036		90-	269843	358789	4-	4-	8-	358781
ACCIDENT YEAR 2011	8289		117-	68033	76205	453-	38729	38276	114481
CLAIM SERVICE FEES TOTAL	5252		1960	27715	34927	6032	1762	7794	42721
ACCIDENT YEAR 2010	4800		57	27707	32564	5939		5939	38503
ACCIDENT YEAR 2011	452		1903	8	2363	93	1762	1855	4218
PREMIUM DEFICIENCY (PRIOR)	3508		1319	19607	24434	3973	1167	5140	29574
PREMIUM DEFICIENCY (CURR)	3567		1488	18162	23217	4221	1243	5464	28681
NET UNDERWRITING RESULTS	102087-		5718	67766231-	67862600-	9074	33462-	24388-	67886988-
MISCELLANEOUS EXPENSES					10207			2837	13044
CHARGE OFFS					4745			1318	6063
INVESTMENT INCOME					89127			24785	113912
NET MISC EXPENSE OR INCOME					74175-			20630-	94805-
NET RESULTS OF OPERATIONS					67788425-			3758-	67792183-

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***** ACCOUNTS *****	***** LIABILITY *****	***** PHYSICAL DAMAGE *****	***** ALL COV *****
* * R * BI PD PIP TOTAL * R * COLL O/T COLL TOTAL *			TOTAL
LOSSES PAID TOTAL	158480 66064	408008 632552	8252 9102 17354 649906
ACCIDENT YEAR 2001	41-	213063 213022	284- 284- 212738
ACCIDENT YEAR 2002		3635 3635	89- 89- 3546
ACCIDENT YEAR 2005		26082 26082	69- 69- 26013
ACCIDENT YEAR 2006	52495	14306 66801	
ACCIDENT YEAR 2007	7495 1135	29499 38129	134 134 38263
ACCIDENT YEAR 2008	88497 4993	615- 92875	
ACCIDENT YEAR 2009		10821 10821	
ACCIDENT YEAR 2010	9993 13185	34251 57429	
ACCIDENT YEAR 2011	46792	76966 123758	8560 9102 17662 141420
LOSSES O/S TOTAL (PRIOR)	4092527 256129	17093459 21442115	178- 1281 1103 21443218
ACCIDENT YEAR 2001	450001	12250300 12700301	
ACCIDENT YEAR 2002		458792 458792	
ACCIDENT YEAR 2004		67893 67893	
ACCIDENT YEAR 2005		3369528 3369528	
ACCIDENT YEAR 2006	4998 41247	251325 297570	
ACCIDENT YEAR 2007	95113 11417	116158 222688	
ACCIDENT YEAR 2008	220410 20007	55213 295630	
ACCIDENT YEAR 2009	1098396 2501	27138 1128035	330- 89 241- 1127794
ACCIDENT YEAR 2010	830461 7562	115800 953823	
ACCIDENT YEAR 2011	1393148 173395	381312 1947855	152 1192 1344 1949199
LOSSES O/S TOTAL (CURR)	4211833 253411	14751923 19217167	1446 779 2225 19219392
ACCIDENT YEAR 2001	450001	10033687 10483688	
ACCIDENT YEAR 2002		455142 455142	
ACCIDENT YEAR 2004		64971 64971	
ACCIDENT YEAR 2005		3343448 3343448	
ACCIDENT YEAR 2006	39995 41247	237006 318248	
ACCIDENT YEAR 2007	98229 19725	1971 119925	
ACCIDENT YEAR 2008	133588	55213 188801	
ACCIDENT YEAR 2009	1112915 492	28296 1141703	356- 89 267- 1141436
ACCIDENT YEAR 2010	855368 398	80555 936321	
ACCIDENT YEAR 2011	1521737 191549	451634 2164920	1802 690 2492 2167412

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***** ACCOUNTS *****	***** LIABILITY *****	***** PHYSICAL DAMAGE *****	***** ALL COV *****
* * R * BI PD PIP TOTAL * R * COLL O/T COLL TOTAL *			TOTAL
LOSSES O/S IBNR TOT (PRIOR)	3312248 51650	10081228 13445126	1568 5933 7501 13452627
ACCIDENT YEAR 2001	8144	5752652 5760796	3210 3210 5764006
ACCIDENT YEAR 2002	24084	363701 387785	1879 1879 389664
ACCIDENT YEAR 2003	74965	505542 580507	2140 2140 582647
ACCIDENT YEAR 2004	76037	563590 639627	1980 1980 641607
ACCIDENT YEAR 2005	166181	554924 721105	2170 2170 723275
ACCIDENT YEAR 2006	182777	503800 686577	1891 1891 688468
ACCIDENT YEAR 2007	168183 1166	458866 628215	4181- 4181- 624034
ACCIDENT YEAR 2008	223068 3972	330268 557308	3008- 3008- 554300
ACCIDENT YEAR 2009	403537 7653	329972 741162	7342- 7342- 733820
ACCIDENT YEAR 2010	1010341 19661	216148 1246150	4219- 265 3954- 1242196
ACCIDENT YEAR 2011	974931 19198	501765 1495894	7048 5668 12716 1508610
LOSSES O/S IBNR TOT (CURR)	3278512 90659	9131729 12500900	4426- 5779 1353 12502253
ACCIDENT YEAR 2001	8144	5072911 5081055	3119 3119 5084174
ACCIDENT YEAR 2002	24084	328204 352288	1994 1994 354282
ACCIDENT YEAR 2003	25974	435972 461946	2169 2169 464115
ACCIDENT YEAR 2004	84015	515870 599885	2032 2032 601917
ACCIDENT YEAR 2005	173944	507925 681869	2143 2143 684012
ACCIDENT YEAR 2006	191237	461118 652355	1860 1860 654215
ACCIDENT YEAR 2007	189986 1166	409188 600340	670- 670- 599670
ACCIDENT YEAR 2008	174914 4762	306642 486318	3066- 3066- 483252
ACCIDENT YEAR 2009	333323 6320	270443 610086	7523- 7523- 602563
ACCIDENT YEAR 2010	704608 19631	340317 1064556	4578- 4578- 1059978
ACCIDENT YEAR 2011	1368283 58780	483139 1910202	1906- 5779 3873 1914075
ANTICIPATED SALV (PRIOR)		119583	33837 153420
ACCIDENT YEAR 2007		18635	7090 25725
ACCIDENT YEAR 2008		23332	5358 28690
ACCIDENT YEAR 2009		19217	10693 29910
ACCIDENT YEAR 2010		22234	6089 28323
ACCIDENT YEAR 2011		36165	4607 40772
ANTICIPATED SALV (CURR)		116780	31133 147913
ACCIDENT YEAR 2007		10606	3496 14102
ACCIDENT YEAR 2008		22911	5356 28267
ACCIDENT YEAR 2009		18683	10672 29355
ACCIDENT YEAR 2010		20794	6020 26814
ACCIDENT YEAR 2011		43786	5589 49375

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ALL CARRIERS COMBINED

***** ACCOUNTS *****	***** LIABILITY *****	***** PHYSICAL DAMAGE *****	***** ALL COV *****	
* * R * BI PD PIP TOTAL * R * COLL O/T COLL TOTAL *			TOTAL	
PREMIUMS WRITTEN	835359 26535	264750	1126644	15441 9274 24715 1151359
UNEARNED PREMIUMS (PRIOR)	1883242 43933	379749	2306924	64738 33820 98558 2405482
UNEARNED PREMIUMS (CURR)	1799654 47787	442138	2289579	51749 28154 79903 2369482
PREMIUMS EARNED	918947 22681	202361	1143989	28430 14940 43370 1187359
COMMISSIONS WRITTEN	69096 1745	17773	88614	480 410 890 89504
OPERATING SERVICE FEES	83532 2655	26477	112664	1549 926 2475 115139
LOSSES INCURRED TOTAL	244050 102355	2883027-	2536622-	3882 8446 12328 2524294-
ACCIDENT YEAR 2001	41-	2683291-	2683332-	375- 375- 2683707-
ACCIDENT YEAR 2002		35512-	35512-	26 26 35486-
ACCIDENT YEAR 2003	48991-	69570-	118561-	29 29 118532-
ACCIDENT YEAR 2004	7978	50642-	42664-	52 52 42612-
ACCIDENT YEAR 2005	7763	46997-	39234-	96- 96- 39330-
ACCIDENT YEAR 2006	95952	42695-	53257	31- 31- 53226
ACCIDENT YEAR 2007	32414 9443	134366-	92509-	3645 3645 88864-
ACCIDENT YEAR 2008	46479- 14224-	24241-	84944-	58- 58- 85002-
ACCIDENT YEAR 2009	55695-	3342-	47550-	207- 207- 106794-
ACCIDENT YEAR 2010	270833-	5991	123175	141667- 359- 265- 624- 142291-
ACCIDENT YEAR 2011	521941 104528	128662	755131	1256 8711 9967 765098
CLAIM SERVICE FEES TOTAL	125894 3103	27715	156712	3498 1822 5320 162032
ACCIDENT YEAR 2010	78328 851	26566	105745	2155- 5 2150- 103595
ACCIDENT YEAR 2011	47566 2252	1149	50967	5653 1817 7470 58437
NET UNDERWRITING RESULTS	396375 87177-	3013423	3322621	19021 3336 22357 3344978
MISCELLANEOUS EXPENSES			141	
CHARGE OFFS			13567-	283- 13850-
INVESTMENT INCOME			279127	6126 285253
ALL OTHER MISC INCOME			266	1 267
NET MISC EXPENSE OR INCOME			292819-	6410- 299229-
NET RESULTS OF OPERATIONS			3615440	28767 3644207

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***** ACCOUNTS *****	***** LIABILITY *****	***** PHYSICAL DAMAGE *****	***** ALL COV *****
* * R * BI PD PIP TOTAL * R * COLL O/T COLL TOTAL *			TOTAL
LOSSES PAID TOTAL	196338 67062	7564941 7828341	16166 46310 62476 7890817
LOSSES O/S TOTAL (PRIOR)	4491465 258406	787876952 792626823	373 1281 1654 792628477
LOSSES O/S TOTAL (CURR)	4673882 254759	847234914 852163555	1446 779 2225 852165780
LOSSES O/S IBNR TOT (PRIOR)	3603338 55019	27444895 31103252	61243- 7516 53727- 31049525
LOSSES O/S IBNR TOT (CURR)	3586125 93734	25489725 29169584	65647- 8879 56768- 29112816
ANTICIPATED SALV (PRIOR)			155643 101177 256820
ANTICIPATED SALV (CURR)			151881 95549 247430

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***** ACCOUNTS *****	***** L I A B I L I T Y *****				***** PHYSICAL DAMAGE *****			***** ALL COV *****
* * R *	BI	PD	PIP	TOTAL * R *	COLL	O/T COLL	TOTAL *	TOTAL
PREMIUMS WRITTEN	858201	36293	369703	1264197	45013	17950	62963	1327160
UNEARNED PREMIUMS (PRIOR)	1915813	56181	561619	2533613	101547	44608	146155	2679768
UNEARNED PREMIUMS (CURR)	1828904	60008	591068	2479980	86392	38359	124751	2604731
PREMIUMS EARNED	945110	32466	340254	1317830	60168	24199	84367	1402197
COMMISSIONS WRITTEN	71331	2709	27957	101997	3293	1257	4550	106547
OPERATING SERVICE FEES	86744	3854	43387	133985	6167	2237	8404	142389
LOSSES INCURRED TOTAL	361542	102130	64967733	65431405	12835	47171	60006	65491411
CLAIM SERVICE FEES TOTAL	131146	5063	55430	191639	9530	3584	13114	204753
PREMIUM DEFICIENCY (PRIOR)	3508	1319	19607	24434	3973	1167	5140	29574
PREMIUM DEFICIENCY (CURR)	3567	1488	18162	23217	4221	1243	5464	28681
NET UNDERWRITING RESULTS	294288	81459-	64752808-	64539979-	28095	30126-	2031-	64542010-
MISCELLANEOUS EXPENSES				10348			2837	13185
CHARGE OFFS				8822-			1035	7787-
INVESTMENT INCOME				368254			30911	399165
ALL OTHER MISC INCOME				266			1	267
NET MISC EXPENSE OR INCOME				366994-			27040-	394034-
NET RESULTS OF OPERATIONS				64172985-			25009	64147976-

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ACC YEAR	PREMIUMS CEDED	LOSSES PAID	LOSSES PRIOR	OUTSTANDING CURRENT	LOSSES PRIOR	OUTSTANDING IBNR CURRENT	LOSSES INCURRED	NET RESULTS
	33643-							33643-
2001		6266362	742698988	804071933	10227574	10192229	67603962	67603962-
2002		150959	9157987	9674113	1579652	970993	58426	58426-
2003		15147	2379626	2344218	1876131	1815314	81078-	81078
2004		19693	2312383	2293368	13908	77659	64429	64429-
2005		31204	941140	979544	21451	10228	58385	58385-
2006			2304499	2302770	28938	22930	7737-	7737
2007			158883	149073	83742	42720	50832-	50832
2008			25362	27812	53722	62698	11426	11426-
2009					87936	52574	35362-	35362
2010					40934	45910	4976	4976-
2011					16647	42028	25381	25381-
TOTAL	33643-	6483365	759978868	821842831	14030635	13335283	67651976	67685619-



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ACC YEAR	PREMIUMS CEDED	LOSSES PAID	LOSSES PRIOR	OUTSTANDING CURRENT	LOSSES PRIOR	OUTSTANDING IBNR CURRENT	LOSSES INCURRED	NET RESULTS
	67768-							67768-
2001		205882	11646663	9440844	5326101	4661302	2664736-	2664736
2002		3635	458792	455142	331761	296260	35516-	35516
2003					463963	394387	69576-	69576
2004			64971	64971	515775	468091	47684-	47684
2005		26082	3369528	3343448	507602	460680	46920-	46920
2006		14306	240138	225842	460811	418221	42580-	42580
2007					410466	371166	39300-	39300
2008					280939	272759	8180-	8180
2009					249632	242010	7622-	7622
2010					77058	215279	138221	138221-
2011					300383	216361	84022-	84022
TOTAL	67768-	249905	15780092	13530247	8924491	8016516	2907915-	2840147

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ALL CARRIERS COMBINED

ACC YEAR	PREMIUMS CEDED	LOSSES PAID	LOSSES PRIOR	OUTSTANDING CURRENT	LOSSES PRIOR	OUTSTANDING IBNR CURRENT	LOSSES INCURRED	NET RESULTS
	101411-							101411-
2001		6472244	754345651	813512777	15553675	14853531	64939226	64939226-
2002		154594	9616779	10129255	1911413	1267253	22910	22910-
2003		15147	2379626	2344218	2340094	2209701	150654-	150654
2004		19693	2377354	2358339	529683	545750	16745	16745-
2005		57286	4310668	4322992	529053	470908	11465	11465-
2006		14306	2544637	2528612	489749	441151	50317-	50317
2007			158883	149073	494208	413886	90132-	90132
2008			25362	27812	334661	335457	3246	3246-
2009					337568	294584	42984-	42984
2010					117992	261189	143197	143197-
2011					317030	258389	58641-	58641
TOTAL	101411-	6733270	775758960	835373078	22955126	21351799	64744061	64845472-

## MEMBERS PARTICIPATION REPORT

03/13/2012

## MISCELLANEOUS INCOME AND EXPENSES

REPORT: MP-7

QUARTER ENDING DEC 31, 2011

ALL COMPANIES COMBINED

MAIPF MISCELLANEOUS INCOME .....	
MAIPF MISCELLANEOUS EXPENSES .....	\$510,388
NET MAIPF MISCELLANEOUS INCOME/EXPENSES .....	\$510,388

NOTE : DO NOT PAY, THIS IS FOR YOUR INFORMATION ONLY.