



Michigan Automobile Insurance Placement Facility

February 18, 2021

RE: BULLETIN NO. 180 TO ALL MEMBER COMPANIES

ELECTION OF BOARD OF GOVERNORS

The fiftieth annual meeting of the Michigan Automobile Insurance Placement Facility and the election of a Board of Governors will be held via teleconference, at 8:30 A.M., on Wednesday, March 24, 2021. **If you wish to participate in the MAIPF Annual Meeting via telephone, please send a request to bscott@maipf.org and the dial-in information will be provided to you prior to the meeting.**

The election of the Board of Governors (The Board) will be based on the provisions of Section 3, Administration, of the Facility's Plan of Operation, subject to the voting procedures outlined later in this bulletin. The Board shall consist of eleven Governors, seven of whom will be salaried employee representatives from participating member companies, at least three of which shall represent domestic insurers.

Annually, on a date fixed by the Board, participating members shall elect the seven company representatives to serve for a period of one year, or until successors have been elected. Such election shall take place at an annual meeting to be held after the annual determination of participation ratios for the current year and to be called by the Board upon at least twenty days' notice in writing to all members, for which notice shall include a list of at least seven nominees proposed by the Board. Additional nominations, duly seconded, may be made at the annual meeting by the representatives of participating members in attendance. *Each participating member shall be entitled to one vote on a weighted basis.* Such membership vote shall be weighted, based on the total Michigan automobile insurance gross direct premiums written, including policy and membership fees, less return premiums and premiums on policies not taken, without including reinsurance assumed and without deducting reinsurance ceded for the calendar year ending December 31 of the second prior year (2019).

Vacancies on the Board shall be filled by vote of the remaining members of the Board. The four remaining Governors (two representing insurance agents and two representing the general public) are appointed by the Director of Insurance and Financial Services.

Voting Procedures:

1. The following member companies have been nominated for the 2021/2022 term:

Allstate Insurance Company	Farm Bureau Mutual Insurance Company
Amerisure Mutual Insurance Company	Hanover Insurance Group*
Auto Club Insurance Association	State Farm Mutual Auto Insurance Company
Auto-Owners Insurance Company	*Formerly listed as Citizens Ins Co of America

2. Additional nominations, duly seconded, may be made during the meeting.
3. Companies may cast their weighted vote as directed below. Ballots must be received by **March 19, 2021** or you may present them during the annual meeting. If a member chooses to wait for additional nominees during the annual meeting, it may cast its vote in person during the meeting, or it may designate another member company to cast its vote by proxy during the meeting. The enclosed ballot form is also designed to be used as a proxy if a member chooses to vote in that manner.

Regardless of the method selected, a member company may not cast its total weighted ballot for more than one nominee. Members of a group are not required to vote as a group.

The agenda of the meeting will be:

- 1) Call to order
- 2) Introduction of present Board Members
- 3) Request for additional nominations for the Board of Governors' upcoming term
- 4) Motion that nominations be closed
- 5) Request that additional ballots brought to the meeting be submitted for tabulation
- 6) Review of the 2020 annual meeting minutes
- 7) Review of the Chairman of the Board Report
- 8) Review of the Operations Report
- 9) Voting results announced
- 10) Additional business
- 11) Adjournment

The Board of Governors will meet immediately after the adjournment of the annual meeting.

The minutes of the meeting will not be mailed but will be available at <http://www.maipf.org/bulletins-to-member-companies> after they have been approved at the next meeting of the Board of Governors in June.

Companies may cast their weighted vote at <https://www.maipf.org/web/guest/ballot> or you may return your ballot to my attention by mail or fax.

Sincerely,

Bret Scott

MAIPF Operations Manager

SECURITY KEY FOR VOTING ONLINE: board2021